

9/14/2023

Item # 11115, AO 23-3, Minute Book: 178, Page(s) 85

DocuSigned by:

Mildred G. Diliberto

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ADMINISTRATIVE ORDER
OF THE
JEFFERSON COUNTY COMMISSION
23-3

**FUNDING FOR JEFFERSON COUNTY ECONOMIC AND INDUSTRIAL DEVELOPMENT AUTHORITY
(JCEIDA)**

PURSUANT to the authority vested in the Jefferson County Commission by law, the following Administrative Order is hereby issued:

I. PREVIOUS POLICY

This administrative order replaces any County policy, procedure, administrative order, or resolution to the extent they are inconsistent.

II. PURPOSE

To provide dedicated funding for the JCEIDA, the entity created and designated by the Jefferson County Commission as its primary agent for economic development in Jefferson County.

The JCEIDA, based on increased property tax revenues from properties purchased, developed and sold, has been responsible for increasing County revenues enough to justify a dedicated funding source.

III. ORDER

So long as increased property tax revenues are directly attributable to work the JCEIDA has done to acquire, develop and sell property for the purpose of economic development in Jefferson County, the Jefferson County Commission – based on an annual request from the JCEIDA - will appropriate an amount not to exceed \$1.5 million, funded by Jefferson County Property Tax Revenues, to the JCEIDA for the purpose of funding general operating expenses.

IV. EFFECTIVE DATE

This Administrative Order shall be effective at 12:01 a.m. on September 15, 2023.

ORDERED at the Jefferson County Courthouse this 14th day of September, 2023.